

RESOLUTION NO. 28689

A RESOLUTION AUTHORIZING THE DIRECTOR OF HUMAN RESOURCES TO ENTER INTO AN AGREEMENT WITH BLUECROSS/BLUESHIELD OF TENNESSEE (BLUERE) TO PROVIDE THE CITY OF CHATTANOOGA WITH A STOP LOSS POLICY ON LARGE HEALTH INSURANCE CLAIMS FOR A PERIOD OF ONE (1) YEAR BEGINNING JULY 1, 2016, WITH THE OPTION TO RENEW FOR TWO (2) ADDITIONAL YEARS, FOR AN AMOUNT OF SEVEN AND 79/100 DOLLARS (\$7.79) PER EMPLOYEE PER MONTH, FOR AN ESTIMATED ANNUAL PREMIUM OF TWO HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$275,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Director of Human Resources to enter into an agreement with BlueCross/BlueShield of Tennessee (BlueRe) to provide the City of Chattanooga with a stop loss policy on large health insurance claims for a period of one (1) year beginning July 1, 2016, with the option to renew for two (additional) years, for an amount of \$7.79 per employee per month, for an estimated annual premium of \$275,000.00.

ADOPTED: July 12, 2016

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